

August 2, 2022

Dear Senator Sinema,

We know you care about the country and your constituents in Arizona.

We are the Phoenix Arizona chapter of Independent Women's Network (IWN), a group that has more than 20,000 members nationwide. We want to share our deep concerns with you about the Inflation Reduction Act – and ask you to stand up for us and our country and reject this ill-conceived spending bill.

Arizonans are struggling in this economy. Prices on food, gas, and everyday goods and services are increasing at an alarming rate while wages continue to fall (six percent since the end of 2020). People are depleting their savings accounts and maxing out credit cards.

This isn't how people want to live.

Congress needs to figure out a way to stop the inflation and bring the cost of living down. But instead, Democrats are proposing hundreds of billions of dollars in new federal spending.

That will only make the situation worse by driving up inflation, stalling economic growth, and further reducing wages. In addition, the bill will cause the tax rate to go up for just about everyone next year – including a \$16.7 billion tax hike on Americans earning less than \$200,000 a year.

But that's not it! Despite its encouraging title, the bill would actually increase inflation for the next two years and would have no impact on GDP over the next decade.

How is this good for Arizonans? How is this good for America?

The 2021 American Rescue Plan flooded households and the economy with trillions of dollars fueling price increases in nearly every category of goods. The Inflation Reduction Act does nothing to fix this situation. Instead, it will worsen the hardship on American families.

Senator, please reject the Inflation Reduction Act of 2022.

Respectfully,

Christy NarsiChapter Leader

Phoenix, Arizona Independent Women's Network Arizona Chapter Members
Independent Women's Network